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## NEWS RELEASE

December 16, 2016

### **AUGUSTINE VENTURES AND RED PINE EXPLORATION ISSUE CORRECTION TO EARLIER NEWS RELEASE**

**Toronto, Ontario - December 16, 2016** - Augustine Ventures Inc. (CSE:WAW) (“Augustine”) and Red Pine Exploration Inc. (TSX-V:RPX) (“Red Pine”) wish to announce a correction to their earlier joint press release of December 16, 2016. The gross proceeds from the private placement completed by Augustine on December 13, 2016 were \$500,000, through the issuance of 5,000,000 units at a price of \$0.10 per unit, and not \$5,000,000 as described in the earlier press release. The private placement was correctly described in Augustine’s press release of December 13, 2016. The correction does not change any of the other information announced in the earlier press release of today’s date.

#### **Further Information**

For further information, please contact:

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