AUGUSTINE VENTURES INC.

DISCLOSURE COMMITTEE CHARTER

1.0 Purpose

The Disclosure Committee (the "Committee") of Augustine Ventures Inc. (the "Company") shall develop a set of disclosure principles and guidelines applicable to the Company and reviewing and approving the Company's disclosure of corporate information.

2.0 Composition

1. The Committee shall be composed of not less than three and or more than five members, which may include directors, officers, and other service providers associated with the Company.

2. The members of the Committee shall be appointed or reappointed by the Board at the organizational meeting of the Board immediately following each Annual Meeting of the Shareholders of the Company. Each member of the Committee shall continue to be a member thereof until his/her successor is appointed, unless he/she shall resign or be removed or shall cease to be a director, officer or other service provider of the Company. Where a vacancy occurs at any time in the membership of the Committee, it may be filled by the directors.

3. The Board or, in the event of its failure to do so, the members of the Committee, shall appoint a Chair of the Committee from among their numbers. The Committee shall also appoint a Secretary of the Committee who need not be a director.

4. The place of meetings of the Committee and the procedure at such meetings shall be the same as for regular Board meetings of the Company, or as determined by the members of the Committee, provided that:

    a. a quorum for meetings shall be a majority of the number of members of the Committee;

    b. the Committee shall meet as required; and

    c. the Committee may hold in-camera sessions where management, including directors who are members of management, is asked to withdraw.

5. Members of the Committee and the Chair shall receive such remuneration for their services on the Committee as the Compensation Committee may determine from time to time.

6. The Board shall evaluate on an annual basis the performance and effectiveness of the Committee.

7. The Committee shall review its mandate annually.

3.0 Role and Responsibility

1. The Committee shall be responsible for all matters of corporate disclosure including, but not limited to:

    a. Monitoring the performance of the Company, its Chief Executive Officer and its senior management to ensure that the affairs of the Company are disclosed in accordance with the current corporate and securities regulations;

    b. Developing with management a set of corporate disclosure principles for the Company, monitoring the Company's approach to corporate disclosure issues, and evaluate its practices with regard to their conformity with the laws, regulations and listing requirements to which the Company is subject;

    c. Reviewing and approving such continuous and material disclosure documents relating to the Company as may be required in conformity with the laws, regulations and listing requirements to which the Company is subject, or as determined by the Board from time to time;

    d. Adopting a Disclosure Policy for the Company that governs the behaviour of such directors, officers and employees of the Company and monitoring compliance with such policy;

    e. Monitoring the membership of the Committee to ensure that any applicable laws are maintained and situations of conflict of interest are avoided;

    f. Overseeing on an annual basis the evaluation of the performance and effectiveness of the Disclosure Policy, in consultation with the Chief Executive Officer;

    g. Recommending an appropriate communication process between the Company, regulatory authorities and the public.

    h. Reviewing on a regular basis the Company's corporate disclosure processes and programs, including its communications policy;

2. The Committee shall normally report to the Board following each Committee meeting with respect to its activities and make such recommendations as are deemed desirable in the circumstances.

3. In discharging its duties and responsibilities, the Committee:

    a. shall have access to the employees and management of the Company,

    b. may invite officers, employees or any other person to attend meetings of the Committee to assist in the discussion and examination of the matters under consideration by the Committee, and

    c. may conduct such examinations, investigations or inquiries, and engage such special legal, accounting or other external advisors, at the expense of the Company,

at such times and on such terms and conditions as the Committee considers appropriate.